

## News Box

- USDINR ended 7 paise higher at 72.68 yesterday
- FBIL set the reference rate for USDINR at 72.7998 and Euro at 88.2877
- Pound seen strong amid optimism from covid vaccine
- Recovery optimism in global markets weaken dollar strength
- India trade deficit revised slightly lower to 14.54



## OUTLOOK - USDINR

Rupee opened higher at 72.61, 14 paise higher from the previous close of 72.75 against the US dollar. It finally closed at 72.68 against the US dollar. USDINR had gained as far as the intraday high of 72.57 and fell to an intraday low of 72.69. The dollar index which compares the strength of the dollar against 6 major currencies fell 0.15% and closed at 90.34. Brent crude futures rose by 1.23% to trade at \$63.20/barrel. USDINR near futures are at 72.7200 with the next support seen at 72.6292 and next resistance seen at 72.7967 ahead of market opening today.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.7200	0.01	72.3708	72.5383	72.6292	72.7058	72.7967	72.8733	73.0408
EURINR	88.2625	0.26	87.7217	87.9792	88.1208	88.2367	88.3783	88.4942	88.7517
GBPINR	101.0975	0.89	99.7042	100.3092	100.7033	100.9142	101.3083	101.5192	102.1242
JPYINR	69.0850	-0.27	68.6692	68.8967	68.9908	69.1242	69.2183	69.3517	69.5792
EURUSD	1.2135	0.29	1.2096	1.2116	1.2125	1.2136	1.2145	1.2156	1.2176
GBPUSD	1.3907	0.78	1.3772	1.3830	1.3869	1.3888	1.3927	1.3946	1.4004

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